



**WINDING CYPRESS
COMMUNITY DEVELOPMENT
DISTRICT**

**COLLIER COUNTY
REGULAR BOARD MEETING
NOVEMBER 6, 2025
1:00 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.windingcypresscdd.org

561.630.4922 Telephone

877.SDS.4922 Toll Free

561.630.4923 Facsimile

AGENDA
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
Clubhouse at Winding Cypress
7180 Winding Cypress Drive
Naples, Florida 34114
REGULAR BOARD MEETING
November 6, 2025
1:00 p.m.

- A. Call to Order
- B. Pledge of Allegiance
- C. Proof of Publication.....Page 1
- D. Establish a Quorum
- E. Additions or Deletions to Agenda
- F. Approval of Minutes
 - 1. August 7, 2025 Regular Board Meeting & Public Hearing Minutes.....Page 2
 - 2. October 2, 2025 Workshop Minutes.....Page 7
- G. Old Business
- H. New Business
 - 1. Discussion Regarding Lake Bank Funding.....Page 9
 - 2. Consideration of Authorization for Information Request for Proposals– 2026 Lake Bank Remediation.....Page 10
 - 3. Consider Resolution No. 2025-05 – Adopting a Fiscal Year 2024/2025 Amended Budget.....Page 11
 - 4. Consider Resolution No. 2024-06 – Goals and Objectives Annual Report.....Page 17
- I. Administrative Matters
 - 1. Manager’s Report
 - Financials.....Page 20
 - 2. Attorney’s Report
- J. Comments from the Public
- K. Board Member Comments
- L. Adjourn

Publication Date
2025-10-22

Subcategory
Miscellaneous Notices

WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Winding Cypress Community Development District will hold Regular Meetings in the Clubhouse at Winding Cypress located at 7180 Winding Cypress Drive, Naples, Florida 34114 at 1:00 p.m. on the following dates:

November 6, 2025

December 4, 2025

February 5, 2026

March 5, 2026

April 2, 2026

May 7, 2026

June 4, 2026

August 6, 2026

September 3, 2026

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the Districts website or by contacting the District Manager at 941-223-2475 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 941-223-2475 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT

www.windingcypresscdd.org

No.11760801 Oct 22, 2025

**WINDING CYPRESS
COMMUNITY DEVELOPMENT DISTRICT
PUBLIC HEARING & REGULAR BOARD MEETING
AUGUST 7, 2025**

A. CALL TO ORDER

The August 7, 2025, Regular Board Meeting of the Winding Cypress Community Development District (the “District”) was called to order at 1:03 p.m. at the Clubhouse at Winding Cypress located at 7180 Winding Cypress Drive, Naples, Florida 34114.

B. PLEDGE OF ALLEGIANCE

C. PROOF OF PUBLICATION

Proof of publication was presented that Notice of the Regular Board Meeting had been published in the *Naples Daily News* on July 18, 2025, and July 25, 2025, as legally required.

D. ESTABLISH A QUORUM

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting:

Chairperson	Barbara Powell	Present
Vice Chairman	Alex Petrovsky	Present via phone
Supervisor	Gerard O’Donohue	Present
Supervisor	Patrick Cirello	Present via phone
Supervisor	Susan Broucek	Present

Also present were the following Staff members:

District Manager	Michelle Krizen	Special District Services, Inc.
District Counsel	Alyssa Willson (via phone)	Kutak Rock
District Engineer	Ted Tryka	LJA Engineering

Also present were those on the attached sign-in sheet.

E. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

F. APPROVAL OF MINUTES

1. July 17, 2025, Regular Board Meeting

Under Old Business it currently states, “A total of 24 yard drain inlets along with 18 pipe connections were proposed” the addition of “for the 2025 Lake Bank Remediation Project” should be added for clarification.

A **motion** was made by Supervisor O'Donohue, seconded by Supervisor Broucek and passed unanimously approving the minutes of the July 17, 2025, Regular Board Meeting, as amended.

G. OLD BUSINESS

1. Discussion Regarding Lake Bank Remediation 2025

The project has been completed and all issues have been resolved. The one site was repaired an additional time and the contractor acknowledged the sod was not rooting into the soil; some matting and stakes were used to secure the location. Photos were taken today and the latest repairs appear to be holding.

A discussion ensued regarding the invoice and warranty. The Board agreed with the invoice and warranty being processed.

2. Discussion Regarding Lake Bank Remediation 2026

Mr. Tryka reported that he had begun the initial work for the 2026 project. The lakes will be bid on a lake-by-lake process in order to be sure to complete as much work as possible. The specs are expected to be presented at the November 6th meeting.

H. NEW BUSINESS

1. Discussion Regarding Alternative Funding Sources

Ms. Krizen presented four options to pay for the 30-lake project, which was based on estimates from Seacoast and FMS, based on the current interest rates and could change. Terms are also subject to change until the loan has been finalized. The options continue with the line item "Lake Bank Remediation," 5-year loan, 10-year loan, or a 20-year Bond. The timing and costs estimated (subject to change) were reviewed with the Board. A discussion ensued regarding whether this project should be completed as a capital expense versus part of the O&M. The Board is not ready to make any decisions at this time.

2. Consider Resolution No. 2025-02 – Adopting a Fiscal Year 2025/2026 Meeting Schedule

Resolution No. 2025-02 was presented, entitled:

RESOLUTION NO. 2025-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2025/2026 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Supervisor Broucek, seconded by Chairperson Powell and passed unanimously adopting Resolution No. 2025-02, as presented.

A motion was made by Supervisor Broucek, seconded by Chairperson Powell recessing the Regular Board Meeting and opening the Public Hearing.

I. PUBLIC HEARING

1. Proof of Publication

Proof of publication was presented that Notice of the Public Hearing had been published in the *Naples Daily News* on July 18, 2025, and July 25, 2025, as legally required.

2. Receive Public Comment on Fiscal Year 2025/2026 Final Budget

There was no public comment on the Fiscal Year 2025/2026 Final Budget.

A **motion** was then made by Supervisor Broucek, seconded by Chairperson Powell and passed unanimously closing the Public Hearing and reconvening the Regular Board Meeting.

3. Consider Resolution No. 2025-03 – Adopting a Fiscal Year 2025/2026 Final Budget

Resolution No. 2025-03 was presented, entitled:

RESOLUTION 2025-03 [FY 2025/2026 APPROPRIATION RESOLUTION]

THE ANNUAL APPROPRIATION RESOLUTION OF THE WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

A Board consensus was reached to adjust the line item to read “Lake Bank Remediation and relate items” to allow the use of those funds for capital items if the Board makes that decision in the future.

A **motion** was made by Chairperson Powell, seconded by Supervisor Broucek and passed unanimously adopting Resolution No. 2025-03, as amended.

4. Consider Resolution No. 2025-04 – Adopting a Fiscal Year 2025/2026 Assessment Roll

Resolution No. 2025-04 was presented, entitled:

RESOLUTION 2025-04 [FY 2025/2026 ASSESSMENT RESOLUTION]

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT PROVIDING FOR FUNDING FOR THE FY 2025/2026 ADOPTED BUDGET(S); PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Chairperson Powell, seconded by Supervisor Broucek and passed unanimously adopting Resolution No. 2025-04, as presented.

J. ADMINISTRATIVE MATTERS

1. Manager's Report

A consensus of the Board was reached to cancel the September meeting. The October meeting will be left on the calendar just in case, but at this time it is not needed. The Chairperson will work with staff to determine cancellation closer to the date.

Verona Walk has an outfall structure that appears to be overlapping with Winding Cypress. Verona Walk is seeking permission to maintain their structure by accessing Winding Cypress property. There was a brief discussion regarding location and quantities of areas of overlap.

A **motion** was made by Chairperson Powell, seconded by Supervisor Broucek and passed unanimously authorizing District staff to verify the scope of the overlay and report back to the Board.

2. Attorney's Report

Ms. Willson had nothing further to report but was available for questions.

K. COMMENTS FROM THE PUBLIC

Mr. Dyckman commented on the lake bank project, stating that rocks or riprap would be an option he would like the Board to look at as a remediation.

L. BOARD MEMBER COMMENTS

Supervisor Petrovsky stated that the engineer and contractor seemed to be going through the logical options starting with the most basic repair and adjusting as needed. The contractor used the grass and when that failed some matting was added, which seems to be holding. Riprap is a costly option as well as not allowed as a complete option pursuant to the District's permits.

M. ADJOURNMENT

There being no further business to address, the Regular Board Meeting was adjourned at 2:48 p.m. on a **motion** made by Chairperson Powell, seconded by Supervisor Broucek and passed unanimously.

Chairperson/Vice Chairman

Secretary/Assistant Secretary

Date Approved _____

**WINDING CYPRESS
COMMUNITY DEVELOPMENT DISTRICT
WORKSHOP
OCTOBER 2, 2025**

A. CALL TO ORDER

The October 2, 2025, Workshop of the Winding Cypress Community Development District (the “District”) was called to order at 1:00 p.m. at the Clubhouse at Winding Cypress located at 7180 Winding Cypress Drive, Naples, Florida 34114.

B. PLEDGE OF ALLEGIANCE

C. PROOF OF PUBLICATION

Proof of publication was presented that Workshop had been published in the *Naples Daily News* on September 23, 2025, as legally required.

D. ESTABLISH A QUORUM

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the Workshop:

Supervisor	Gerard O’Donohue	Present
Supervisor	Patrick Cirello	Present
Supervisor	Susan Broucek	Present

Also present were the following Staff members:

District Manager	Michelle Krizen	Special District Services, Inc.
District Counsel	Alyssa Willson (via phone)	Kutak Rock

E. FINANCIALS

Ms. Krizen presented the background on the Lake Bank Remediation Reserves Fund. While the District does not have a financial obligation to budget reserves, it has the option to do so. In the 2023-24 budget any unused funds in Lake Bank Maintenance, Legal/Engineering Extraordinary, Pipe Maintenance and Engineering created a Lake Remediation Reserves Fund. The fund was opened with \$320,159 in the 2024-25 budget. The reserves were not used to complete the 2025 Lake Bank Repairs Project. The previously noted line items will contribute any unused funds (approximately \$41,000) to the reserve fund. A portion of the reserve fund is anticipated to be used in the 2025-26 fiscal year to increase the Lake Bank 2026 Project funds available to \$500,000. The District has enough reserve funds to continue projects at \$500,000 until the 2028-29 fiscal year, assuming no other changes.

F. DISCUSSION REGARDING FUNDING OPTIONS

The Funding Options Memo previously discussed at the August Board Meeting was reviewed. A discussion ensued. Mr. O' Donohue stated that there was a fundamental question that the Board needed to answer. Does the Board wish to continue lake bank remediation as a maintenance expense, or should this be a capital expense? If this is a maintenance expense, it will continue to be part of the annual O&M budget with the current homeowners paying the full costs. If this is a capital expense, the Board would explore bonds or loans, spreading out the cost over several years with the future homeowners paying some of the expense. Due to the timing of the budgets and bond issuances, the Board will need to make a decision by December for the 2026-27 fiscal year.

G. COMMENTS FROM THE PUBLIC

There were no members of the public present.

H. BOARD MEMBER COMMENTS

There were no further comments from the Board Members.

I. ADJOURNMENT

There being no further business to address, the Workshop was adjourned at 1:44 p.m. There were no objections.

Chairperson/Vice Chairman

Secretary/Assistant Secretary

Date Approved _____

DISCUSSION REGARDING LAKE BANK FUNDING

**TO BE DISTRIBUTED
UNDER SEPARATE COVER**

**BOARD AUTHORIZATION TO GO OUT TO BID
2026 LAKE BANK REMEDIATION**

**TO BE DISTRIBUTED
UNDER SEPARATE COVER**

RESOLUTION NO. 2025-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2024/2025 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Winding Cypress Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2024/2025 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 6th day of November, 2025.

ATTEST:

**WINDING CYPRESS
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Winding Cypress Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET - SERIES 2015**
- III AMENDED FINAL DEBT SERVICE FUND BUDGET - SERIES 2019**

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
O & M Assessments	608,951	610,731	610,731
Debt Assessments (2015)	526,216	526,549	526,549
Debt Assessments (2019)	310,259	310,260	310,260
Interest Income - Operating	12,000	26,600	26,518
Interest Income - Preserve Areas	0	24,900	24,841
TOTAL REVENUES	\$ 1,457,426	\$ 1,499,040	\$ 1,498,899
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	12,000	2,000	2,000
Payroll Taxes - Employer	960	153	153
Management	51,492	51,492	51,492
Legal	25,500	26,000	23,178
Assessment Roll	5,000	5,000	5,000
Audit Fees	4,300	3,900	3,900
Arbitrage Rebate Fee	650	650	650
Insurance	7,255	6,858	6,858
Legal Advertisements	5,500	4,600	3,570
Miscellaneous	733	2,100	1,991
Postage	600	1,075	1,041
Office Supplies	850	850	736
Dues & Subscriptions	175	175	175
Trustee Fee	8,300	8,278	8,278
Continuing Disclosure Fee	1,000	700	700
TOTAL ADMINISTRATIVE EXPENDITURES	124,315	113,831	109,722
Maintenance Expenditures			
Engineering/Inspections	25,000	77,216	77,216
Preserve Maintenance	79,700	75,100	75,100
Lake Bank Maintenance	75,000	10,000	0
Lake Remediation	315,265	315,265	294,202
TOTAL MAINTENANCE EXPENDITURES	494,965	477,581	446,518
TOTAL EXPENDITURES	\$ 619,280	\$ 591,412	\$ 556,240
REVENUES LESS EXPENDITURES	\$ 838,146	\$ 907,628	\$ 942,659
Bond Payments (2015)	(486,750)	(496,575)	(496,575)
Bond Payments (2019)	(286,990)	(292,599)	(292,599)
BALANCE	\$ 64,406	\$ 118,454	\$ 153,485
County Appraiser & Tax Collector Fee	(49,867)	(27,836)	(27,836)
Discounts For Early Payments	(58,539)	(54,477)	(54,477)
EXCESS/ (SHORTFALL)	\$ (44,000)	\$ 36,141	\$ 71,172
Carryover From Prior Year	44,000	44,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 80,141	\$ 71,172

FUND BALANCE AS OF 9/30/24	\$1,223,241
FY 2024/2025 ACTIVITY	\$36,141
LESS PRESERVE AREAS ACCOUNT AS OF 9/30/25	\$834,931
LAKE REMEDIATION RESERVE FUNDS AS OF 9/30/25	\$345,000
OPERATING FUND BALANCE AS OF 9/30/25	\$79,451

Notes

Lake Remediation Reserve To Be Adjusted On 10/1/25.

Preserve Areas Funds Totaling \$748,196 Are Designated For A Long Term Management Fund For The Preserve Areas.

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2015
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income	500	31,488	31,488
NAV Tax Collection	486,750	496,575	496,575
Total Revenues	\$ 487,250	\$ 528,063	\$ 528,063
EXPENDITURES			
Principal Payments	175,000	165,000	165,000
Interest Payments	309,410	313,016	313,016
Bond Redemption	2,840	0	0
Total Expenditures	\$ 487,250	\$ 478,016	\$ 478,016
Excess/ (Shortfall)	\$ -	\$ 50,047	\$ 50,047

FUND BALANCE AS OF 9/30/24	\$719,504
FY 2024/2025 ACTIVITY	\$50,047
FUND BALANCE AS OF 9/30/25	\$769,551

Notes

Reserve Fund Balance = \$278,734*. Revenue Fund Balance = \$490,817*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Principal &
Interest Payment Of \$329,703 (Principal = \$175,000 & Interest = \$154,703).

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount = \$7,535,000	Annual Principal Payments Due:
Interest Rate = 4.00% - 5.00%	November 1st
Issue Date = December 2015	Annual Interest Payments Due:
Maturity Date = November 2045	May 1st & November 1st

Par Amount As Of 9/30/25 = \$6,210,000

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2019
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income	400	17,741	17,741
Prepaid Boond Collection	0	18,354	18,354
NAV Assessment Collection	286,990	292,599	292,599
Total Revenues	\$ 287,390	\$ 328,694	\$ 328,694
EXPENDITURES			
Principal Payments	90,000	105,000	105,000
Interest Payments	197,156	199,253	199,253
Bond Redemption	234	20,000	20,000
Total Expenditures	\$ 287,390	\$ 324,253	\$ 324,253
Excess/ (Shortfall)	\$ -	\$ 4,441	\$ 4,441

FUND BALANCE AS OF 9/30/24	\$415,558
FY 2024/2025 ACTIVITY	\$4,441
FUND BALANCE AS OF 9/30/25	\$419,999

Notes

Reserve Fund Balance = \$144,766*. Revenue Fund Balance = \$275,223*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Principal &

Interest Payment Of \$188,103 (Principal = \$90,000 & Interest = \$98,103).

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount = \$4,470,000	Annual Principal Payments Due:
Interest Rate = 3.75% - 5.00%	November 1st
Issue Date = February 2019	Annual Interest Payments Due:
Maturity Date = November 2049	May 1st & November 1st

Par Amount As Of 9/30/25 = \$4,030,000

RESOLUTION NO. 2025-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT ADOPTING AN ANNUAL REPORT OF GOALS, OBJECTIVES, AND PERFORMANCE MEASURES AND STANDARDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Winding Cypress Community Development District (the “District”) is a local unit of special-purpose government organized and existing under and pursuant to Chapters 189 and 190, Florida Statutes, as amended; and

WHEREAS, effective July 1, 2024, the Florida Legislature adopted House Bill 7013, codified as Chapter 2024-136, Laws of Florida, and creating Section 189.0694, Florida Statutes; and

WHEREAS, the District adopted Resolution 2024-07 on August 15, 2024, establishing goals and objectives for the District and creating performance measures and standards to evaluate the District’s achievement of those goals and objectives; and

WHEREAS, pursuant to Section 189.0694, Florida Statutes, the District must adopt and publish on its website an annual report prior to December 1st of each year, describing the goals and objectives achieved by the district, as well as the performance measures and standards used by the district to make this determination, and any goals or objectives the district failed to achieve.

WHEREAS, the District Manager has the annual report of the District’s goals, objectives, and performance measures and standards attached hereto and made a part hereof as **Exhibit A** (the “Annual Report”) and presented the Annual Report to the Board of the District; and

WHEREAS, the District’s Board of Supervisors (“Board”) finds that it is in the best interests of the District to adopt by resolution the attached annual report of the goals, objectives and performance measures and standards.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT, THAT:

SECTION 1. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. The District Board of Supervisors hereby adopts the Annual Report regarding the District’s success or failure in achieving the adopted goals and objectives and directs the District Manager to take all necessary actions to comply with Section 189.0694, Florida Statutes.

SECTION 3. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 4. This Resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED this 6th day of November, 2025.

ATTEST:

**WINDING CYPRESS COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairman, Board of Supervisors

Exhibit A: Annual Report of Performance Measures/Standards

Exhibit A

Program/Activity: District Administration

Goal: Remain compliant with Florida Law for all district meetings

Objectives:

- Notice all District regular, special, and public hearing meetings
- Conduct all post-meeting activities
- District records retained in compliance with Florida Sunshine Laws

Performance Measures:

- All Meetings publicly noticed as required (**YES**)
- Meeting minutes and post-meeting action completed (**YES**)
- District records retained as required by law (**YES**)

Program/Activity: District Finance

Goal: Remain Compliant with Florida Law for all district financing activities

Objectives:

- District adopted fiscal year budget
- District amended budget at end of fiscal year
- Process all District finance accounts receivable and payable
- Support District annual financial audit activities

Performance Measures:

- District adopted fiscal year budget (**YES**)
- District amended budget at end of fiscal year (**YES**)
- District accounts receivable/payable processed for the year (**YES**)
- “No findings” for annual financial audit (**NO**)
 - o If “yes” explain

Program/Activity: District Operations

Goal: Insure, Operate and Maintain District owned Infrastructure & assets

Objectives:

- Annual renewal of District insurance policy(s)
- Contracted Services for District operations in effect
- Compliance with all required permits

Performance Measures:

- District insurance renewed and in force (**YES**)
- Contracted Services in force for all District operations (**YES**)
- Permits in compliance (**YES**)

Winding Cypress
Community Development District

**Financial Report For
September 2025**

**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
SEPTEMBER 2025**

	Annual Budget 10/1/24 - 9/30/25	Actual Sep-25	Year To Date Actual 10/1/24 - 9/30/25
REVENUES			
O & M (Operation & Maintenance) Assessments	608,951	0	610,731
Debt Assessments (2015)	526,216	0	526,549
Debt Assessments (2019)	310,259	0	310,260
Other Revenue	0	0	0
Interest Income - Operating	12,000	0	26,518
Interest Income - Preserve Areas	0	0	24,841
TOTAL REVENUES	\$ 1,457,426	\$ -	\$ 1,498,899
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	12,000	0	2,000
Payroll Taxes - Employer	960	0	153
Management	51,492	4,291	51,492
Legal	25,500	0	23,178
Legal & Engineering - Extraordinary	0	0	0
Assessment Roll	5,000	5,000	5,000
Audit Fees	4,300	0	3,900
Arbitrage Rebate Fee	650	0	650
Insurance	7,255	0	6,858
Legal Advertisements	5,500	237	3,570
Miscellaneous	733	65	1,991
Postage	600	76	1,041
Office Supplies	850	4	736
Dues & Subscriptions	175	0	175
Trustee Fee	8,300	0	8,278
Continuing Disclosure Fee	1,000	700	700
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 124,315	\$ 10,373	\$ 109,722
Maintenance Expenditures			
Engineering/Inspections	25,000	9,728	77,216
Preserve Maintenance	79,700	0	75,100
Lake Bank Maintenance	75,000	0	0
Lake Remediation	315,265	0	294,202
Pipe Maintenance	0	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 494,965	\$ 9,728	\$ 446,518
TOTAL EXPENDITURES	\$ 619,280	\$ 20,101	\$ 556,240
REVENUES LESS EXPENDITURES	\$ 838,146	\$ (20,101)	\$ 942,659
Bond Payments (2015)	(486,750)	0	(496,575)
Bond Payments (2019)	(286,990)	0	(292,599)
BALANCE	\$ 64,406	\$ (20,101)	\$ 153,485
County Appraiser & Tax Collector Fees	(49,867)	0	(27,836)
Discounts For Early Payments	(58,539)	0	(54,477)
EXCESS/ (SHORTFALL)	\$ (44,000)	\$ (20,101)	\$ 71,172
CARRYOVER FROM PRIOR YEAR	44,000	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (20,101)	\$ 71,172
Operating Account Bank Balance As Of 9/30/25	\$ 483,647.82		
Accounts Payable As Of 9/30/25	\$ 24,165.56		
Accounts Receivable As Of 9/30/25	\$ -		
Lake Remediation Reserve As Of 9/30/25	\$ 345,000.00		
Operating Account Available Funds As Of 9/30/25	\$ 114,482.26		
Preserve Areas Bank Account As Of 9/30/25	\$ 834,930.72		
Total Available Funds As Of 9/30/25	\$ 949,412.98		

Notes

Lake Remediation Reserve To Be Adjusted On 10/1/25.

Preserve Areas Funds Totaling \$748,196 Are Designated For A Long Term Management Fund For The Preserve Areas.

These Funds Cannot Be Used For District Operations.

Winding Cypress Community Development District
Budget vs. Actual
October 2024 - September 2025

	Oct 24 - Sept 25	24/25 Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
01-3300 · O&M Assessments	610,730.68	608,951.00	1,779.68	100.29%
01-3810 · Debt Assessments (2015)	526,549.00	526,216.00	333.00	100.06%
01-3811 · Debt Assessments (2019)	310,260.20	310,259.00	1.20	100.0%
01-3820 · Debt Assess-Pd To Trustee-2015	-496,575.00	-486,750.00	-9,825.00	102.02%
01-3821 · Debt Assess-Pd To Trustee-2019	-292,598.65	-286,990.00	-5,608.65	101.95%
01-3830 · Assessment Fees	-27,836.14	-49,867.00	22,030.86	55.82%
01-3831 · Assessment Discounts	-54,476.58	-58,539.00	4,062.42	93.06%
01-9401 · Carryover Funds from Prev. Year	0.00	44,000.00	-44,000.00	0.0%
01-9410 · Interest Income (GF)	26,517.54	12,000.00	14,517.54	220.98%
01-9411 · Interest Income (Preserve Acct)	24,840.58	0.00	24,840.58	100.0%
Total Income	627,411.63	619,280.00	8,131.63	101.31%
Expense				
01-1310 · Engineering	77,216.00	25,000.00	52,216.00	308.86%
01-1311 · Management Fees	51,492.00	51,492.00	0.00	100.0%
01-1315 · Legal Fees	23,178.07	25,500.00	-2,321.93	90.89%
01-1316 · Lake Remediation	294,202.50	315,265.00	-21,062.50	93.32%
01-1318 · Assessment/Tax Roll	5,000.00	5,000.00	0.00	100.0%
01-1320 · Audit Fees	3,900.00	4,300.00	-400.00	90.7%
01-1321 · Supervisor Fees	2,000.00	12,000.00	-10,000.00	16.67%
01-1323 · Payroll tax expense	153.00	960.00	-807.00	15.94%
01-1330 · Arbitrage Rebate Fee	650.00	650.00	0.00	100.0%
01-1450 · Insurance	6,858.00	7,255.00	-397.00	94.53%
01-1480 · Legal Advertisements	3,569.90	5,500.00	-1,930.10	64.91%
01-1512 · Miscellaneous	1,990.99	733.00	1,257.99	271.62%
01-1513 · Postage and Delivery	1,040.56	600.00	440.56	173.43%
01-1514 · Office Supplies	736.25	850.00	-113.75	86.62%
01-1540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
01-1550 · Trustee Fees	8,277.50	8,300.00	-22.50	99.73%
01-1743 · Continuing Disclosure Fee	700.00	1,000.00	-300.00	70.0%
01-1807 · Lake Maintenance	0.00	75,000.00	-75,000.00	0.0%
01-1813 · Preserve Maintenance	75,100.00	79,700.00	-4,600.00	94.23%
Total Expense	556,239.77	619,280.00	-63,040.23	89.82%
Net Ordinary Income	71,171.86	0.00	71,171.86	100.0%
Net Income	71,171.86	0.00	71,171.86	100.0%

Winding Cypress Community Development District
Expenditures
October 2024 through September 2025

	Date	Invoice #	Vendor	Memo	Amount
Expenditures					
01-1310 · Engineering					
	11/01/2024	202441302	LJA Engineering	Engineering thru 11/01/2024	11,452.00
	11/29/2024	202444005	LJA Engineering	Engineering thru 11/29/2024	5,198.00
	12/31/2024	202448840	LJA Engineering	Engineering thru 12/31/2024	1,464.00
	01/31/2025	202503019	LJA Engineering	Engineering thru 01/31/2025	2,257.00
	02/28/2025	202507385	LJA Engineering	Engineering thru 02/28/2025	5,092.00
	03/28/2025	202511484	LJA Engineering	Engineering thru 03/28/2025	13,442.00
	04/25/2025	202515478	LJA Engineering	Engineering thru 04/25/2025	5,140.00
	05/30/2025	202520385	LJA Engineering	Engineering thru 05/30/2025	5,467.00
	06/27/2025	202524692	LJA Engineering	Engineering thru 06/27/2025	4,716.00
	07/18/2025	202531085	LJA Engineering	Engineering thru 07/18/2025	13,260.00
	09/05/2025	202534091	LJA Engineering	Engineering thru 09/05/2025	6,739.00
	09/30/2025	202541060	LJA Engineering	Engineering thru 9/30/2025	2,989.00
Total 01-1310 · Engineering					77,216.00
01-1311 · Management Fees					
	10/31/2024	2024-1461	Special District Services	Management fee - October 2024	4,291.00
	11/30/2024	2024-1594	Special District Services	Management fee - November 2024	4,291.00
	12/31/2024	2024-1824	Special District Services	Management fee - December 2024	4,291.00
	01/31/2025	2025-0065	Special District Services	Management fee - January 2025	4,291.00
	02/28/2025	2025-0178	Special District Services	Management fee - February 2025	4,291.00
	03/31/2025	2025-0306	Special District Services	Management fee - March 2025	4,291.00
	04/30/2025	2025-0438	Special District Services	Management fee - April 2025	4,291.00
	05/31/2025	2025-0680	Special District Services	Management fee - May 2025	4,291.00
	06/30/2025	2025-0805	Special District Services	Management fee - June 2025	4,291.00
	07/31/2025	2025-0927	Special District Services	Management fee - July 2025	4,291.00
	08/31/2025	2025-1044	Special District Services	Management fee - August 2025	4,291.00
	09/30/2025	2025-1162	Special District Services	Management fee - September 2025	4,291.00
Total 01-1311 · Management Fees					51,492.00

Winding Cypress Community Development District
Expenditures
October 2024 through September 2025

	Date	Invoice #	Vendor	Memo	Amount
01-1315 · Legal Fees	10/31/2024	3485111	Kutak Rock LLP	legal services thru 10/31/2024	5,136.77
	11/30/2024	3501756	Kutak Rock LLP	legal services thru 11/30/2024	1,604.35
	12/31/2024	3514275	Kutak Rock LLP	legal services thru 12/31/2024	1,940.50
	01/31/2025	3527781	Kutak Rock LLP	legal services thru 01/31/2025	3,265.00
	02/28/2025	3540875	Kutak Rock LLP	legal services thru 02/28/2025	2,534.95
	03/31/2025	3564678	Kutak Rock LLP	legal services thru 03/31/2025	1,029.00
	04/30/2025	3569860	Kutak Rock LLP	legal services thru 04/30/2025	1,345.00
	05/30/2025	22800	Mahoney Law Group P.A.	legal thru 05/30/2025	395.00
	05/31/2025	3584886	Kutak Rock LLP	legal services May 2025	1,703.00
	06/30/2025	3598032	Kutak Rock LLP	legal services June 2025	160.00
	07/31/2025	3613831	Kutak Rock LLP	legal services July 2025	2,592.00
	08/31/2025	3637976	Kutak Rock LLP	legal services August 2025	1,472.50
Total 01-1315 · Legal Fees					23,178.07
01-1316 · Lake Remediation	04/30/2025	2506-01R	Earth Tech Enterprises Inc	pay app 1 of lake renovation	294,202.50
					294,202.50
Total 01-1316 · Lake Remediation					
01-1318 · Assessment/Tax Roll	09/29/2025	2025-1308	Special District Services	Assessment Roll Preparation 2025	5,000.00
					5,000.00
Total 01-1318 · Assessment/Tax Roll					
01-1320 · Audit Fees	05/01/2025	27587	Grau and Associates	fee for FY 2023/2024 audit	3,900.00
					3,900.00
Total 01-1320 · Audit Fees					
01-1321 · Supervisor Fees	10/07/2024	PR 10/04/24		Meeting date 10/04/24 check date 10/08/24 (Petrovsky)	200.00
	11/11/2024	PR 11/07/24		Meeting date 11/07/24 check date 11/13/24 (Petrovsky)	200.00
	12/09/2024	PR 12/5/24		Meeting date 12/05/24 check date 12/11/24 (Petrovsky)	200.00
	01/21/2025	PR 01/16/25		Meeting date 01/16/25check date 01/22/25 (Petrovsky)	200.00
	02/07/2025	PR 02/06/25		Meeting date 02/06/25check date 02/11/25 (Petrovsky)	200.00
	03/10/2025	PR 03/06/25		Meeting date 03/06/25check date 03/14/25 (Petrovsky)	200.00
	04/04/2025	PR 04/03/25		Meeting date 04/03/25 check date 04/08/25 (Petrovsky)	200.00
	05/16/2025	PR 05/15/25		Meeting date 05/15/25 check date 05/20/25 (Petrovsky)	200.00
	07/21/2025	PR 07/18/25		Meeting date 07/18/25 check date 07/22/25 (Petrovsky)	200.00
	08/11/2025	PR 08/07/25		Meeting date 08/11/25 check date 08/12/25 (Petrovsky)	200.00
					2,000.00
Total 01-1321 · Supervisor Fees					

**Winding Cypress Community Development District
Expenditures
October 2024 through September 2025**

	Date	Invoice #	Vendor	Memo	Amount
01-1322 · Payroll processing fee	10/07/2024	PR 10/04/24		Meeting date 10/04/24 check date 10/08/24 (Petrovsky)	50.75
	11/11/2024	PR 11/07/24		Meeting date 11/07/24 check date 11/13/24 (Petrovsky)	50.75
	12/09/2024	PR 12/5/24		Meeting date 12/05/24 check date 12/11/24 (Petrovsky)	50.75
	12/31/2024			Paymaster fee	107.95
	01/21/2025	PR 01/16/25	Paymaster	Meeting date 01/16/25check date 01/22/25 (Petrovsky)	50.75
	01/30/2025			W2 processing fee	62.95
	02/07/2025	PR 02/06/25	Paymaster	Meeting date 02/06/25check date 02/11/25 (Petrovsky)	50.78
	03/10/2025	PR 03/06/25		Meeting date 03/06/25check date 03/14/25 (Petrovsky)	50.78
	03/31/2025			processing fee	45.00
	04/04/2025	PR 04/03/25	Paymaster	Meeting date 04/03/25 check date 04/08/25 (Petrovsky)	50.78
	05/16/2025	PR 05/15/25		Meeting date 05/15/25 check date 05/20/25 (Petrovsky)	50.78
	07/21/2025	PR 07/18/25		Meeting date 07/18/25 check date 07/22/25 (Petrovsky)	50.78
	08/11/2025	PR 08/07/25		Meeting date 08/7/25 check date 08/12/25 (Petrovsky)	50.78
					<u>723.58</u>
Total 01-1322 · Payroll processing fee					
01-1323 · Payroll tax expense	10/07/2024	PR 10/04/24		Meeting date 10/04/24 check date 10/08/24 (Petrovsky)	15.30
	11/11/2024	PR 11/07/24		Meeting date 11/07/24 check date 11/13/24 (Petrovsky)	15.30
	12/09/2024	PR 12/5/24		Meeting date 12/05/24 check date 12/11/24 (Petrovsky)	15.30
	01/21/2025	PR 01/16/25		Meeting date 01/16/25check date 01/22/25 (Petrovsky)	15.30
	02/07/2025	PR 02/06/25		Meeting date 02/06/25check date 02/11/25 (Petrovsky)	15.30
	03/10/2025	PR 03/06/25		Meeting date 03/06/25check date 03/14/25 (Petrovsky)	15.30
	04/04/2025	PR 04/03/25		Meeting date 04/03/25 check date 04/08/25 (Petrovsky)	15.30
	05/16/2025	PR 05/15/25		Meeting date 05/15/25 check date 05/20/25 (Petrovsky)	15.30
	07/21/2025	PR 07/18/25		Meeting date 07/18/25 check date 07/22/25 (Petrovsky)	15.30
	08/11/2025	PR 08/07/25		Meeting date 08/7/25 check date 08/12/25 (Petrovsky)	15.30
					<u>153.00</u>
Total 01-1323 · Payroll tax expense					
01-1330 · Arbitrage Rebate Fee	01/16/2025	003600	LLS Tax Solutions Inc	Arbitrage Rebate calc report fee Series 2015	650.00
					<u>650.00</u>
Total 01-1330 · Arbitrage Rebate Fee					
01-1450 · Insurance	10/01/2024	24814	Egis Insurance Advisors LLC	policy# 1001234281 10/1/24-10/1/25	6,858.00
					<u>6,858.00</u>
Total 01-1450 · Insurance					

Winding Cypress Community Development District
Expenditures
October 2024 through September 2025

	Date	Invoice #	Vendor	Memo	Amount
01-1480 · Legal Advertisements	10/30/2024	0006746841	Gannett Florida LocalIQ	FY 24/25 Workshop Schedule	245.04
	10/30/2024	0006746841	Gannett Florida LocalIQ	Notice of Reg Board Mtg	248.96
	11/30/2024	0008118680	Gannett Florida LocalIQ	Notice of Reg Board Mtg	241.12
	01/31/2025	0008933330	Gannett Florida LocalIQ	Notice of Workshop	241.12
	01/31/2025	0008933330	Gannett Florida LocalIQ	Notice of Reg Board Mtg	248.96
	02/28/2025	0006984900	Gannett Florida LocalIQ	Notice of Workshop	241.12
	02/28/2025	0006984900	Gannett Florida LocalIQ	Notice of Reg Board Mtg	248.96
	03/31/2025	0007039178	Gannett Florida LocalIQ	Notice of Reg Board Mtg	256.80
	04/30/2025	0007093650	Gannett Florida LocalIQ	Notice of Workshop	245.04
	05/05/2025	0007144550	Gannett Florida LocalIQ	Notice of Reg Board Mtg	248.96
	07/07/2025	0007251170	Gannett Florida LocalIQ	Notice of Reg Board Mtg	241.12
	07/07/2025	0007251170	Gannett Florida LocalIQ	Notice of PH & Reg Board Mtg	625.50
	09/30/2025	0007352223	Gannett Florida LocalIQ	Notice of Workshop	237.20
Total 01-1480 · Legal Advertisements					3,569.90
01-1512 · Miscellaneous	11/30/2024	2024-1594	Special District Services	travel	111.22
	12/31/2024	2024-1824	Special District Services	travel	111.22
	12/31/2024	2024-1824	Special District Services	conference calls	37.58
	01/31/2025	2025-0065	Special District Services	travel	111.22
	01/31/2025	402	Clark D Bennett	revise amortization schedule	150.00
	02/28/2025	2025-0178	Special District Services	travel	116.20
	02/28/2025	2025-0178	Special District Services	Mailouts	15.00
	03/31/2025	2025-0306	Special District Services	travel	116.20
	03/31/2025	2025-0306	Special District Services	conference calls	9.39
	04/30/2025	2025-0438	Special District Services	travel	35.00
	04/30/2025	2025-0438	Special District Services	conference calls	1.82
	05/31/2025	2025-0680	Special District Services	travel	35.00
	05/31/2025	2025-0680	Special District Services	conference calls	10.71
	06/30/2025	2025-0805	Special District Services	travel	35.00
	06/30/2025	2025-0805	Special District Services	conference calls	4.69
	07/01/2025	618	FMSbonds Inc	Rep # 618 Winding Cypress amortization schedule	250.00
	08/31/2025	2025-1044	Special District Services	conference calls	16.97
	08/31/2025	2025-1044	Special District Services	travel	35.00
	09/30/2025	2025-1162	Special District Services	conference calls	30.19
	09/30/2025	2025-1162	Special District Services	travel	35.00
Total 01-1512 · Miscellaneous					1,267.41

**Winding Cypress Community Development District
Expenditures
October 2024 through September 2025**

	Date	Invoice #	Vendor	Memo	Amount
01-1513 · Postage and Delivery	10/31/2024	2024-1461	Special District Services	FedEx	48.64
	11/30/2024	2024-1594	Special District Services	FedEx	53.06
	12/09/2024	12/9/24	Collier County Tax Collector,	pro rata share of postage for tax billing	113.92
	12/31/2024	2024-1824	Special District Services	FedEx	45.36
	02/28/2025	2025-0178	Special District Services	FedEx	25.31
	02/28/2025	2025-0178	Special District Services	Postage	22.62
	03/31/2025	2025-0306	Special District Services	FedEx	33.04
	04/10/2025	2024 Tax Roll Second	Collier County Tax Collector,	pro rata share of postage for tax billing	8.95
	04/30/2025	2025-0438	Special District Services	FedEx	22.94
	06/30/2025	2025-0805	Special District Services	FedEx	28.43
	07/31/2025	2025-0927	Special District Services	Postage (Mailing June 12)	542.37
	07/31/2025	2025-0927	Special District Services	FedEx	20.00
	09/30/2025	2025-1162	Special District Services	FedEx	75.92
					<u>1,040.56</u>
	10/31/2024	2024-1461	Special District Services	copier charges	46.20
	11/30/2024	2024-1594	Special District Services	copier charges	3.90
	11/30/2024	2024-1594	Special District Services	meeting books	32.00
01-1514 · Office Supplies	12/31/2024	2024-1824	Special District Services	copier charges	117.00
	12/31/2024	2024-1824	Special District Services	meeting books	32.00
	01/31/2025	2025-0065	Special District Services	copier charges	7.05
	02/28/2025	2025-0178	Special District Services	copier charges	65.25
	03/31/2025	2025-0306	Special District Services	copier charges	28.35
	03/31/2025	2025-0306	Special District Services	meeting books	24.00
	04/30/2025	2025-0438	Special District Services	copier charges	31.35
	04/30/2025	2025-0438	Special District Services	meeting books	28.00
	05/31/2025	2025-0680	Special District Services	copier charges	6.15
	05/31/2025	2025-0680	Special District Services	meeting books	20.00
	06/30/2025	2025-0805	Special District Services	copier charges	30.90
	06/30/2025	2025-0805	Special District Services	meeting books	24.00
	07/31/2025	2025-0927	Special District Services	copier charges	3.00
	08/31/2025	2025-1044	Special District Services	copier charges	205.35
	08/31/2025	2025-1044	Special District Services	meeting books	28.00
	09/30/2025	2025-1162	Special District Services	copier charges	3.75
					<u>736.25</u>
Total 01-1514 · Office Supplies					
01-1540 · Dues, License & Subscriptions	10/01/2024	91211	Florida Commerce	special district fee FY 24/25	175.00
Total 01-1540 · Dues, License & Subscriptions					<u>175.00</u>

Winding Cypress Community Development District
Expenditures
October 2024 through September 2025

	Date	Invoice #	Vendor	Memo	Amount
01-1550 · Trustee Fees					
	12/24/2024	7588528	US Bank (trustee fees)	Series 2015 12/01/2024 - 11/30/2025	4,246.25
	02/25/2025	7658398	US Bank (trustee fees)	Series 2019 02/01/2025 - 01/31/2026	4,031.25
Total 01-1550 · Trustee Fees					8,277.50
01-1743 · Continuing Disclosure Fee					
	09/28/2025	2025-1369	Special District Services	Continuing Disclosure Fee Series 2015	350.00
	09/28/2025	2025-1369	Special District Services	Continuing Disclosure Fee Series 2019	350.00
Total 01-1743 · Continuing Disclosure Fee					700.00
01-1813 · Preserve Maintenance					
	12/31/2024	CESI-021489	Collier Environmental Services	Annual Maintenance treatment to wetland preserves	75,100.00
Total 01-1813 · Preserve Maintenance					75,100.00
Total Expenditures					556,239.77

Page 29

Assessment Roll = \$1,445,761.68	
O&M:	608,954.68
13 Debt:	526,548.00
18 Debt:	310,259.00
	<u>1,445,761.68</u>

\$ 1,445,761.68	\$ 1,365,227.16
\$ 1,778.20	\$ (576,053.51)
\$ (610,730.68)	\$ (496,575.00)
\$ (526,549.00)	\$ (292,598.65)
\$ (310,260.20)	\$ -
\$ -	\$ -