

Winding Cypress  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M Assessments	608,957	610,848	610,848
Debt Assessments (2015)	526,216	526,548	526,548
Debt Assessments (2019)	311,687	311,688	311,688
Other Revenue	0	0	0
Interest Income - Operating	300	20,383	20,383
Interest Income - Preserve Areas	1,200	30,680	30,680
<b>TOTAL REVENUES</b>	<b>\$ 1,448,360</b>	<b>\$ 1,500,147</b>	<b>\$ 1,500,147</b>
<b>EXPENDITURES</b>			
Supervisor Fees	12,000	2,600	2,600
Payroll Taxes - Employer	960	199	199
Engineering/Inspections	20,000	15,000	6,852
Preserve Maintenance	79,700	75,100	75,100
Lake Bank Maintenance	75,000	75,000	0
Lake Remediation	0	24,841	24,841
Pipe Maintenance	20,000	20,000	0
Legal & Engineering - Extraordinary	250,000	250,000	0
Management	50,000	50,000	50,000
Legal	25,500	35,000	30,308
Assessment Roll	5,000	5,000	5,000
Audit Fees	4,200	4,200	4,200
Arbitrage Rebate Fee	650	650	650
Insurance	6,700	6,594	6,594
Legal Advertisements	4,000	5,500	4,500
Miscellaneous	725	2,500	2,197
Postage	300	690	676
Office Supplies	575	690	666
Dues & Subscriptions	175	175	175
Trustee Fee	8,300	8,277	8,277
Continuing Disclosure Fee	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 564,785</b>	<b>\$ 583,016</b>	<b>\$ 223,835</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 883,575</b>	<b>\$ 917,131</b>	<b>\$ 1,276,312</b>
Bond Payments (2015)	(486,750)	(496,527)	(496,527)
Bond Payments (2019)	(288,311)	(293,915)	(293,915)
<b>BALANCE</b>	<b>\$ 108,514</b>	<b>\$ 126,689</b>	<b>\$ 485,870</b>
County Appraiser & Tax Collector Fee	(49,916)	(27,859)	(27,859)
Discounts For Early Payments	(58,598)	(54,664)	(54,664)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 44,166</b>	<b>\$ 403,347</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 44,166</b>	<b>\$ 403,347</b>

FUND BALANCE AS OF 9/30/23	\$858,956
FY 2023/2024 ACTIVITY	\$364,325
LESS PRESERVE AREAS ACCOUNT AS OF 9/30/24	\$804,124
FUND BALANCE AS OF 9/30/24	\$419,156
LAKE REMEDIATION RESERVE FUNDS AS OF 9/30/24	\$320,159
NET FUND BALANCE AS OF 9/30/24	\$98,997

**Notes**

Engineering Invoices Received Through June 2024.

Preserve Areas Funds Totaling \$804,124 Are Designated For A Long Term Management Fund For The Preserve Areas.

**AMENDED FINAL BUDGET**  
**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2015**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET</b>	<b>AMENDED FINAL BUDGET</b>	<b>YEAR TO DATE ACTUAL</b>
<b>REVENUES</b>	<b>10/1/23 - 9/30/24</b>	<b>10/1/23 - 9/30/24</b>	<b>10/1/23 - 9/29/24</b>
Interest Income	100	<b>35,740</b>	35,740
NAV Tax Collection	486,750	<b>496,527</b>	496,527
<b>Total Revenues</b>	<b>\$ 486,850</b>	<b>\$ 532,267</b>	<b>\$ 532,267</b>
<b>EXPENDITURES</b>			
Principal Payments	165,000	<b>160,000</b>	160,000
Interest Payments	316,625	<b>320,125</b>	320,125
Bond Redemption	5,225	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 486,850</b>	<b>\$ 480,125</b>	<b>\$ 480,125</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 52,142</b>	<b>\$ 52,142</b>

FUND BALANCE AS OF 9/30/23	\$667,361
FY 2023/2024 ACTIVITY	\$52,142
FUND BALANCE AS OF 9/30/24	\$719,503

Notes

Reserve Fund Balance = \$266,793\*. Revenue Fund Balance = \$452,710\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Principal & Interest Payment Of \$323,313 (Principal = \$165,000 & Interest = \$158,313).

\* Approximate Amounts

**Series 2015 Bond Information**

Original Par Amount = \$7,535,000	Annual Principal Payments Due:
Interest Rate = 4.00% - 5.00%	November 1st
Issue Date = December 2015	Annual Interest Payments Due:
Maturity Date = November 2045	May 1st & November 1st

Par Amount As Of 9/30/24 = \$6,375,000

**AMENDED FINAL BUDGET**  
**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2019**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	<b>20,576</b>	20,576
Prepaid Boond Collection	0	<b>18,660</b>	18,660
NAV Assessment Collection	288,311	<b>293,915</b>	293,915
<b>Total Revenues</b>	<b>\$ 288,411</b>	<b>\$ 333,151</b>	<b>\$ 333,151</b>
<b>EXPENDITURES</b>			
Principal Payments	85,000	<b>85,000</b>	85,000
Interest Payments	201,344	<b>202,938</b>	202,938
Bond Redemption	2,067	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 288,411</b>	<b>\$ 287,938</b>	<b>\$ 287,938</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 45,213</b>	<b>\$ 45,213</b>

FUND BALANCE AS OF 9/30/23	\$370,344
FY 2023/2024 ACTIVITY	\$45,213
FUND BALANCE AS OF 9/30/24	\$415,557

Notes

Reserve Fund Balance = \$144,766\*. Revenue Fund Balance = \$224,009\*.

Prepayment Account Balance = \$21,419\*. Revenue Fund Balance = \$249,372\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Principal & Interest Payment Of \$185,672 (Principal = \$85,000 & Interest = \$100,672).

Prepayment Account Balance To Be Used To Make Extraordinary Principal Payment Of \$20,000.

\* Approximate Amounts

Series 2019 Bond Information

Original Par Amount = \$4,470,000	Annual Principal Payments Due:
Interest Rate = 3.75% - 5.00%	November 1st
Issue Date = February 2019	Annual Interest Payments Due:
Maturity Date = November 2049	May 1st & November 1st

Par Amount As Of 9/30/24 = \$4,155,000