

Winding Cypress
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
O & M Assessments	177,752	178,861	178,861
Debt Assessments (2015)	526,216	526,549	526,549
Debt Assessments (2019)	311,687	311,689	311,689
Other Revenue	0	0	0
Interest Income - Operating	180	6,390	6,290
Interest Income - Preserve Areas	0	18,719	18,519
TOTAL REVENUES	\$ 1,015,835	\$ 1,042,208	\$ 1,041,908
EXPENDITURES			
Supervisor Fees	1,200	800	800
Payroll Taxes - Employer	96	61	61
Engineering/Inspections	8,500	28,684	28,684
Preserve Maintenance	79,700	75,010	75,100
Lake Bank Maintenance	25,000	25,000	0
Stormwater Management (Sewer Viewer)	0	1,500	1,500
Management	37,680	37,680	34,540
Legal	15,500	32,500	17,496
Assessment Roll	5,000	5,000	0
Audit Fees	4,100	4,600	4,600
Arbitrage Rebate Fee	650	650	650
Insurance	6,000	6,134	6,134
Legal Advertisements	2,500	9,500	7,994
Miscellaneous	750	2,000	1,193
Postage	275	1,000	973
Office Supplies	550	1,000	916
Dues & Subscriptions	175	175	175
Trustee Fee	7,800	8,278	8,278
Continuing Disclosure Fee	1,500	1,000	0
TOTAL EXPENDITURES	\$ 196,976	\$ 240,572	\$ 189,094
REVENUES LESS EXPENDITURES	\$ 818,859	\$ 801,636	\$ 852,814
Bond Payments (2015)	(486,750)	(496,447)	(496,447)
Bond Payments (2019)	(288,311)	(293,871)	(293,871)
BALANCE	\$ 43,798	\$ 11,318	\$ 62,496
County Appraiser & Tax Collector Fee	(35,039)	(30,000)	(19,560)
Discounts For Early Payments	(41,134)	(38,535)	(38,535)
EXCESS/ (SHORTFALL)	\$ (32,375)	\$ (57,217)	\$ 4,401
Carryover From Prior Year	32,375	32,375	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (24,842)	\$ 4,401

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
LESS PRESERVE AREAS ACCOUNT AS OF 9/30/23
FUND BALANCE AS OF 9/30/23

\$854,880
(\$57,217)
\$767,407
\$30,256

Notes

Engineering Invoices Received Through June 2023.

Legal Invoices Received Through July 2023.

Preserve Areas Funds Totaling \$748,196 Are Designated For A Long Term Management Fund For The Preserve Areas.

Carryover From Prior Year Of \$32,375 used to reduce Fiscal Year 2022/2023 Assessments.

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2015
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	16,309	16,209
NAV Tax Collection	486,750	496,447	496,447
Total Revenues	\$ 486,775	\$ 512,756	\$ 512,656
EXPENDITURES			
Principal Payments	160,000	155,000	155,000
Interest Payments	323,625	327,016	327,016
Bond Redemption	3,150	0	0
Total Expenditures	\$ 486,775	\$ 482,016	\$ 482,016
Excess/ (Shortfall)	\$ -	\$ 30,740	\$ 30,640

FUND BALANCE AS OF 9/30/22	\$633,712
FY 2022/2023 ACTIVITY	\$30,740
FUND BALANCE AS OF 9/30/23	\$664,452

Notes

Reserve Fund Balance = \$251,961*. Revenue Fund Balance = \$412,491*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Principal &
Interest Payment Of \$321,813 (Principal = \$160,000 & Interest = \$161,813).

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount = \$7,535,000	Annual Principal Payments Due:
Interest Rate = 4.00% - 5.00%	November 1st
Issue Date = December 2015	Annual Interest Payments Due:
Maturity Date = November 2045	May 1st & November 1st

Par Amount As Of 8/31/23 = \$6,535,000

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2019
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	9,165	9,065
NAV Assessment Collection	288,311	293,871	293,871
Total Revenues	\$ 288,336	\$ 303,036	\$ 302,936
EXPENDITURES			
Principal Payments	85,000	80,000	80,000
Interest Payments	203,031	206,031	206,031
Bond Redemption	305	0	0
Total Expenditures	\$ 288,336	\$ 286,031	\$ 286,031
Excess/ (Shortfall)	\$ -	\$ 17,005	\$ 16,905

FUND BALANCE AS OF 9/30/22	\$351,770
FY 2022/2023 ACTIVITY	\$17,005
FUND BALANCE AS OF 9/30/23	\$368,775

Notes

Reserve Fund Balance = \$144,766*. Revenue Fund Balance = \$224,009*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Principal &
Interest Payment Of \$187,266 (Principal = \$85,000 & Interest = \$102,266).

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount = \$4,470,000	Annual Principal Payments Due:
Interest Rate = 3.75% - 5.00%	November 1st
Issue Date = February 2019	Annual Interest Payments Due:
Maturity Date = November 2049	May 1st & November 1st

Par Amount As Of 8/31/23 = \$4,240,000