

Winding Cypress
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
O & M Assessments	177,761	178,300	178,300
Debt Assessments (2015)	526,216	526,393	526,393
Debt Assessments (2019)	311,687	311,909	311,909
Other Revenue - Preserve Areas	0	748,196	748,196
Interest Income - Operating	180	215	205
Interest Income - Preserve Areas	0	680	632
TOTAL REVENUES	\$ 1,015,844	\$ 1,765,693	\$ 1,765,635
EXPENDITURES			
Supervisor Fees	1,200	0	0
Payroll Taxes - Employer	96	0	0
Engineering/Inspections	7,500	35,000	27,088
Preserve Maintenance	79,700	75,100	75,100
Management	36,588	36,588	36,588
Legal	15,500	12,000	8,194
Assessment Roll	5,000	5,000	5,000
Audit Fees	4,000	4,000	4,000
Arbitrage Rebate Fee	650	650	650
Insurance	5,900	5,706	5,706
Legal Advertisements	2,000	2,200	1,740
Miscellaneous	750	750	465
Postage	275	330	303
Office Supplies	575	625	588
Dues & Subscriptions	175	175	175
Trustee Fee	7,800	7,740	7,740
Continuing Disclosure Fee	2,000	1,500	1,500
TOTAL EXPENDITURES	\$ 169,709	\$ 187,364	\$ 174,837
REVENUES LESS EXPENDITURES	\$ 846,135	\$ 1,578,329	\$ 1,590,798
Bond Payments (2015)	(486,750)	(496,286)	(496,286)
Bond Payments (2019)	(288,311)	(294,081)	(294,081)
BALANCE	\$ 71,074	\$ 787,962	\$ 800,431
County Appraiser & Tax Collector Fee	(35,040)	(19,559)	(19,559)
Discounts For Early Payments	(41,134)	(38,548)	(38,548)
EXCESS/ (SHORTFALL)	\$ (5,100)	\$ 729,855	\$ 742,324
Carryover From Prior Year	5,100	5,100	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 734,955	\$ 742,324
FUND BALANCE AS OF 9/30/21		\$108,212	
FY 2021/2022 ACTIVITY		\$729,855	
LESS PRESERVE AREAS ACCOUNT AS OF 9/30/22		\$748,876	
FUND BALANCE AS OF 9/30/22		\$89,191	

Notes

Carryover From Prior Year Of \$5,100 to be used to reduce Fiscal Year 2021/2022 Assessments.
\$32,375 Of Fund Balance To Be Used To Reduce 2022/2023 Assessments.

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2015
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/29/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	27	25
NAV Tax Collection	486,750	496,286	496,286
Total Revenues	\$ 486,775	\$ 496,313	\$ 496,311
EXPENDITURES			
Principal Payments	155,000	145,000	145,000
Interest Payments	330,406	333,578	333,578
Bond Redemption	1,369	0	0
Total Expenditures	\$ 486,775	\$ 478,578	\$ 478,578
Excess/ (Shortfall)	\$ -	\$ 17,735	\$ 17,733

FUND BALANCE AS OF 9/30/21	\$615,974
FY 2021/2022 ACTIVITY	\$17,735
FUND BALANCE AS OF 9/30/22	\$633,709

Notes

Reserve Fund Balance = \$245,403*. Revenue Fund Balance = \$388,306*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Principal &

Interest Payment Of \$320,203 (Principal = \$155,000 & Interest = \$165,203).

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount = \$7,535,000	Annual Principal Payments Due:
Interest Rate = 4.00% - 5.00%	November 1st
Issue Date = December 2015	Annual Interest Payments Due:
Maturity Date = November 2045	May 1st & November 1st

Par Amount As Of 8/31/22= \$6,690,000

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2019
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	15	14
NAV Assessment Collection	288,311	294,081	294,081
Total Revenues	\$ 288,336	\$ 294,096	\$ 294,095
EXPENDITURES			
Principal Payments	80,000	75,000	75,000
Interest Payments	207,527	208,937	208,937
Bond Redemption	809	0	0
Total Expenditures	\$ 288,336	\$ 283,937	\$ 283,937
Excess/ (Shortfall)	\$ -	\$ 10,159	\$ 10,158

FUND BALANCE AS OF 9/30/21	\$341,609
FY 2021/2022 ACTIVITY	\$10,159
FUND BALANCE AS OF 9/30/22	\$351,768

Notes

Reserve Fund Balance = \$144,766*. Revenue Fund Balance = \$207,002*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Principal &
Interest Payment Of \$183,766 (Principal = \$80,000 & Interest = \$103,766).

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount = \$4,470,000	Annual Principal Payments Due:
Interest Rate = 3.75% - 5.00%	November 1st
Issue Date = February 2019	Annual Interest Payments Due:
Maturity Date = November 2049	May 1st & November 1st

Par Amount As Of 8/31/22= \$4,320,000