

Winding Cypress  
Community Development District

**Amended Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

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**AMENDED FINAL BUDGET**  
**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
O & M Assessments	177,811	178,107	178,107
Debt Assessments (2015)	526,216	526,462	526,462
Debt Assessments (2019)	311,687	311,788	311,788
Interest Income	180	210	208
<b>TOTAL REVENUES</b>	<b>\$ 1,015,894</b>	<b>\$ 1,016,567</b>	<b>\$ 1,016,565</b>
<b>EXPENDITURES</b>			
Supervisor Fees	1,200	0	0
Payroll Taxes - Employer	96	0	0
Engineering/Inspections	8,000	9,100	8,566
Preserve Maintenance	79,700	75,100	75,100
Management	36,084	36,084	36,084
Legal	15,500	13,000	9,167
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,900	3,900	3,900
Arbitrage Rebate Fee	650	650	650
Insurance	5,900	5,513	5,513
Legal Advertisements	1,800	3,500	2,723
Miscellaneous	750	750	353
Postage	300	300	288
Office Supplies	600	425	408
Dues & Subscriptions	175	175	175
Trustee Fee	7,800	7,740	7,740
Continuing Disclosure Fee	2,000	1,500	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 169,455</b>	<b>\$ 162,737</b>	<b>\$ 157,167</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 846,439</b>	<b>\$ 853,830</b>	<b>\$ 859,398</b>
Bond Payments (2015)	(486,750)	(496,203)	(496,203)
Bond Payments (2019)	(288,311)	(293,870)	(293,870)
<b>BALANCE</b>	<b>\$ 71,378</b>	<b>\$ 63,757</b>	<b>\$ 69,325</b>
County Appraiser & Tax Collector Fee	(35,042)	(19,548)	(19,548)
Discounts For Early Payments	(41,136)	(38,853)	(38,853)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (4,800)</b>	<b>\$ 5,356</b>	<b>\$ 10,924</b>
Carryover From Prior Year	4,800	4,800	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 10,156</b>	<b>\$ 10,924</b>

FUND BALANCE AS OF 9/30/20
FY 2020/2021 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$92,726
\$5,356
\$98,082

**Notes**

Carryover From Prior Year Of \$4,800 to be used to reduce Fiscal Year 2020/2021 Assessments.  
\$5,100 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

**AMENDED FINAL BUDGET**  
**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2015**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
Interest Income	225	25	24
NAV Tax Collection	486,750	496,203	496,203
<b>Total Revenues</b>	<b>\$ 486,975</b>	<b>\$ 496,228</b>	<b>\$ 496,227</b>
<b>EXPENDITURES</b>			
Principal Payments	145,000	140,000	140,000
Interest Payments	336,750	339,550	339,550
Bond Redemption	5,225	0	0
<b>Total Expenditures</b>	<b>\$ 486,975</b>	<b>\$ 479,550</b>	<b>\$ 479,550</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 16,678</b>	<b>\$ 16,677</b>

FUND BALANCE AS OF 9/30/20	\$599,291
FY 2020/2021 ACTIVITY	\$16,678
FUND BALANCE AS OF 9/30/21	\$615,969

Notes

Reserve Fund Balance = \$245,389\*. Revenue Fund Balance = \$370,580\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Principal &  
Interest Payment Of \$313,375 (Principal = \$145,000 & Interest = \$168,375).

\* Approximate Amounts

**Series 2015 Bond Information**

Original Par Amount = \$7,535,000	Annual Principal Payments Due:
Interest Rate = 4.00% - 5.00%	November 1st
Issue Date = December 2015	Annual Interest Payments Due:
Maturity Date = November 2045	May 1st & November 1st

Par Amount As Of 8/31/21= \$6,835,000

**AMENDED FINAL BUDGET**  
**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2019**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
Interest Income	50	15	14
NAV Assessment Collection	288,311	293,870	293,870
<b>Total Revenues</b>	<b>\$ 288,361</b>	<b>\$ 293,885</b>	<b>\$ 293,884</b>
<b>EXPENDITURES</b>			
Principal Payments	75,000	75,000	75,000
Interest Payments	210,344	211,750	211,750
Bond Redemption	3,017	0	0
<b>Total Expenditures</b>	<b>\$ 288,361</b>	<b>\$ 286,750</b>	<b>\$ 286,750</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 7,135</b>	<b>\$ 7,134</b>

FUND BALANCE AS OF 9/30/20	\$334,473
FY 2020/2021 ACTIVITY	\$7,135
FUND BALANCE AS OF 9/30/21	\$341,608

Notes

Reserve Fund Balance = \$144,766\*. Revenue Fund Balance = \$196,842\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Principal &  
Interest Payment Of \$180,172 (Principal = \$75,000 & Interest = \$105,172).

\* Approximate Amounts

**Series 2019 Bond Information**

Original Par Amount = \$4,470,000	Annual Principal Payments Due:
Interest Rate = 3.75% - 5.00%	November 1st
Issue Date = February 2019	Annual Interest Payments Due:
Maturity Date = November 2049	May 1st & November 1st

Par Amount As Of 8/31/21= \$4,395,000