

Winding Cypress  
Community Development District

**Amended Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**AMENDED FINAL BUDGET**  
**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
O & M Assessments	177,850	<b>178,278</b>	178,278
Debt Assessments (2015)	526,216	<b>526,536</b>	526,536
Debt Assessments (2019)	311,786	<b>311,895</b>	311,895
Interest Income	180	<b>193</b>	193
<b>TOTAL REVENUES</b>	<b>\$ 1,016,032</b>	<b>\$ 1,016,902</b>	<b>\$ 1,016,902</b>
<b>EXPENDITURES</b>			
Supervisor Fees	1,200	<b>0</b>	0
Payroll Taxes - Employer	96	<b>0</b>	0
Engineering/Inspections	5,500	<b>5,500</b>	4,928
Preserve Maintenance	76,940	<b>78,705</b>	78,705
Management	35,280	<b>35,280</b>	35,280
Legal	16,000	<b>8,736</b>	8,736
Assessment Roll	5,000	<b>5,000</b>	5,000
Audit Fees	4,400	<b>3,800</b>	3,800
Arbitrage Rebate Fee	650	<b>650</b>	650
Insurance	6,000	<b>5,251</b>	5,251
Legal Advertisements	2,000	<b>3,000</b>	2,286
Miscellaneous	750	<b>750</b>	100
Postage	300	<b>145</b>	136
Office Supplies	600	<b>255</b>	231
Dues & Subscriptions	175	<b>175</b>	175
Trustee Fee	7,800	<b>7,740</b>	7,740
Continuing Disclosure Fee	2,000	<b>2,000</b>	2,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 164,691</b>	<b>\$ 156,987</b>	<b>\$ 155,018</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 851,341</b>	<b>\$ 859,915</b>	<b>\$ 861,884</b>
Bond Payments (2015)	(486,750)	<b>(495,930)</b>	(495,930)
Bond Payments (2019)	(288,402)	<b>(293,772)</b>	(293,772)
<b>BALANCE</b>	<b>\$ 76,189</b>	<b>\$ 70,213</b>	<b>\$ 72,182</b>
County Appraiser & Tax Collector Fee	(35,047)	<b>(25,969)</b>	(25,969)
Discounts For Early Payments	(41,142)	<b>(39,532)</b>	(39,532)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 4,712</b>	<b>\$ 6,681</b>
Carryover From Prior Year	0	<b>0</b>	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 4,712</b>	<b>\$ 6,681</b>

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$81,595
\$4,712
\$86,307

**AMENDED FINAL BUDGET**  
**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2015**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR</b> <b>2019/2020</b> <b>BUDGET</b> <b>10/1/19 - 9/30/20</b>	<b>AMENDED</b> <b>FINAL</b> <b>BUDGET</b> <b>10/1/19 - 9/30/20</b>	<b>YEAR</b> <b>TO DATE</b> <b>ACTUAL</b> <b>10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Interest Income	225	448	448
NAV Tax Collection	486,750	495,930	495,930
<b>Total Revenues</b>	<b>\$ 486,975</b>	<b>\$ 496,378</b>	<b>\$ 496,378</b>
<b>EXPENDITURES</b>			
Principal Payments	140,000	135,000	135,000
Interest Payments	342,350	345,050	345,050
Bond Redemption	4,625	0	0
<b>Total Expenditures</b>	<b>\$ 486,975</b>	<b>\$ 480,050</b>	<b>\$ 480,050</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 16,328</b>	<b>\$ 16,328</b>

FUND BALANCE AS OF 9/30/19	\$582,963
FY 2019/2020 ACTIVITY	\$16,328
FUND BALANCE AS OF 9/30/20	\$599,291

Notes

Reserve Fund Balance = \$245,379\*. Revenue Fund Balance = \$353,912\*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest Payment Of \$311,175 (Principal = \$140,000 & Interest = \$171,175).

\* Approximate Amounts

**Series 2015 Bond Information**

Original Par Amount = \$7,535,000	Annual Principal Payments Due:
Interest Rate = 4.00% - 5.00%	November 1st
Issue Date = December 2015	Annual Interest Payments Due:
Maturity Date = November 2045	May 1st & November 1st

Par Amount As Of 9/30/20= \$6,975,000

**AMENDED FINAL BUDGET**  
**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2019**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Interest Income	50	240	240
NAV Assessment Collection	288,402	293,772	293,772
Miscellaneous Revenue	0	1,864	1,864
<b>Total Revenues</b>	<b>\$ 288,452</b>	<b>\$ 295,876</b>	<b>\$ 295,876</b>
<b>EXPENDITURES</b>			
Principal Payments	75,000	0	0
Interest Payments	213,156	251,643	251,643
Bond Redemption	296	0	0
<b>Total Expenditures</b>	<b>\$ 288,452</b>	<b>\$ 251,643</b>	<b>\$ 251,643</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 44,233</b>	<b>\$ 44,233</b>

FUND BALANCE AS OF 9/30/19	\$290,239
FY 2019/2020 ACTIVITY	\$44,233
FUND BALANCE AS OF 9/30/20	\$334,472

Notes

Reserve Fund Balance = \$144,766\*. Revenue Fund Balance = \$189,708\*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest Payment Of \$181,578 (Principal = \$75,000 & Interest = \$106,578).

\* Approximate Amounts

**Series 2019 Bond Information**

Original Par Amount = \$4,470,000	Annual Principal Payments Due:
Interest Rate = 3.75% - 5.00%	November 1st
Issue Date = February 2019	Annual Interest Payments Due:
Maturity Date = November 2049	May 1st & November 1st

Par Amount As Of 9/30/20= \$4,470,000