

Winding Cypress
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
O & M Assessments	89,833	93,298	93,298
Debt Assessments	517,686	518,126	518,126
Developer Contribution - O & M	0	0	0
Interest Income	120	275	266
TOTAL REVENUES	\$ 607,639	\$ 611,699	\$ 611,690
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	3,500	15,500	14,154
Management	34,632	34,632	34,632
Legal	16,250	9,500	5,487
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,400	3,400	3,400
Arbitrage Rebate Fee	650	650	650
Insurance	6,172	5,000	5,000
Legal Advertisements	2,700	7,700	7,129
Miscellaneous	750	750	457
Postage	250	550	534
Office Supplies	650	1,100	1,051
Dues & Subscriptions	175	175	175
Trustee Fee	3,780	3,709	3,709
Continuing Disclosure Fee	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 78,909	\$ 88,666	\$ 82,378
REVENUES LESS EXPENDITURES	\$ 528,730	\$ 523,033	\$ 529,312
Bond Payments	(486,625)	(490,124)	(490,124)
BALANCE	\$ 42,105	\$ 32,909	\$ 39,188
County Appraiser & Tax Collector Fee	(18,045)	(18,045)	(11,818)
Discounts For Early Payments	(24,060)	(20,123)	(20,123)
EXCESS/ (SHORTFALL)	\$ -	\$ (5,259)	\$ 7,247
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (5,259)	\$ 7,247

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$69,855
(\$5,259)
\$64,596

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2015
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	225	1,440	1,423
NAV Tax Collection	486,625	490,124	490,124
Total Revenues	\$ 486,850	\$ 491,564	\$ 491,547
EXPENDITURES			
Principal Payments	135,000	130,000	130,000
Interest Payments	347,750	350,350	350,350
Bond Redemption	4,100	0	0
Total Expenditures	\$ 486,850	\$ 480,350	\$ 480,350
Excess/ (Shortfall)	\$ -	\$ 11,214	\$ 11,197

FUND BALANCE AS OF 9/30/18	\$571,667
FY 2018/2019 ACTIVITY	\$11,214
FUND BALANCE AS OF 9/30/19	\$582,881

Notes

Reserve Fund Balance = \$245,132*. Revenue Fund Balance = \$337,749*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Principal & Interest Payment Of \$308,875 (Principal = \$135,000 & Interest = \$173,875).

\$10,175 Of Fund Balance Designated For Phase 3 Debt Service.

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount = \$7,535,000	Annual Principal Payments Due:
Interest Rate = 4.00% - 5.00%	November 1st
Issue Date = December 2015	Annual Interest Payments Due:
Maturity Date = November 2045	May 1st & November 1st

Par Amount As Of 9/30/19= \$7,110,000

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2019
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	0	370	359
NAV Assessment Collection	0	0	0
Bond Proceeds (Debt Service)	0	289,830	289,830
Miscellaneous Revenue	0	0	0
Total Revenues	\$ -	\$ 290,200	\$ 290,189
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	0	0
Transfer To Construction Fund	0	0	0
Total Expenditures	\$ -	\$ -	\$ -

FUND BALANCE AS OF 9/30/18	\$0
FY 2018/2019 ACTIVITY	\$290,200
FUND BALANCE AS OF 9/30/19	\$290,200

Notes

Capital Projects Debt Proceeds = \$4,180,170. Total Bond Proceeds = \$4,470,000.

Reserve Fund Balance = \$144,941*. Interest Fund Balance = \$145,259*.

Interest Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$145,065.

FY 2018/2019 Capital Outlays = \$3,879,122.

FY 2018/2019 Cost Of Issuance = \$277,076.

FY 2018/2019 Original Issue Discount = \$23,973.

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount = \$4,470,000	Annual Principal Payments Due:
Interest Rate = 3.75% - 5.00%	November 1st
Issue Date = February 2019	Annual Interest Payments Due:
Maturity Date = November 2049	May 1st & November 1st

Par Amount As Of 9/30/19= \$4,470,000