# Winding Cypress
# Community Development District

**Amended Final Budget For**
**Fiscal Year 2025/2026**
**October 1, 2025 - September 30, 2026**

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# AMENDED FINAL BUDGET
## WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
## OPERATING FUND
## FISCAL YEAR 2025/2026
## OCTOBER 1, 2025 - SEPTEMBER 30, 2026

| REVENUES | FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26 | AMENDED FINAL BUDGET 10/1/25 - 9/30/26 | YEAR TO DATE ACTUAL 10/1/25 - 9/29/26 |
|---|---|---|---|
| O & M Assessments | 608,951 | **610,063** | 610,063 |
| Debt Assessments (2015) | 526,216 | **526,752** | 526,752 |
| Debt Assessments (2019) | 308,830 | **308,886** | 308,886 |
| Interest Income - Operating | 4,000 | **26,872** | 26,872 |
| Interest Income - Preserve Areas | 12,000 | **25,441** | 25,441 |
| **TOTAL REVENUES** | **$ 1,459,997** | **$ 1,498,014** | **$ 1,498,014** |
| | | | |
| **EXPENDITURES** | | | |
| **Administrative Expenditures** | | | |
| Supervisor Fees | 10,000 | **800** | 800 |
| Payroll Taxes - Employer | 800 | **61** | 61 |
| Management | 52,980 | **52,980** | 52,980 |
| Legal | 25,500 | **20,500** | 19,117 |
| Assessment Roll | 5,000 | **5,000** | 5,000 |
| Audit Fees | 4,000 | **4,000** | 4,000 |
| Arbitrage Rebate Fee | 650 | **650** | 650 |
| Insurance | 8,200 | **7,269** | 7,269 |
| Legal Advertisements | 5,000 | **1,588** | 1,588 |
| Miscellaneous | 1,260 | **900** | 681 |
| Postage | 600 | **475** | 457 |
| Office Supplies | 850 | **1,255** | 1,220 |
| Dues & Subscriptions | 175 | **175** | 175 |
| Trustee Fee | 8,300 | **8,278** | 8,278 |
| Continuing Disclosure Fee | 1,000 | **700** | 700 |
| **TOTAL ADMINISTRATIVE EXPENDITURES** | **124,315** | **104,631** | **102,976** |
| | | | |
| **Maintenance Expenditures** | | | |
| Engineering/Inspections | 25,000 | **130,000** | 124,096 |
| Preserve Maintenance | 79,700 | **78,500** | 78,500 |
| Lake Bank Maintenance | 70,000 | **10,000** | 0 |
| Lake Remediation | 315,265 | **315,265** | 0 |
| **TOTAL MAINTENANCE EXPENDITURES** | **489,965** | **533,765** | **202,596** |
| | | | |
| **TOTAL EXPENDITURES** | **$ 614,280** | **$ 638,396** | **$ 305,572** |
| | | | |
| **REVENUES LESS EXPENDITURES** | **$ 845,717** | **$ 859,618** | **$ 1,192,442** |
| | | | |
| Bond Payments (2015) | (486,750) | **(496,883)** | (496,883) |
| Bond Payments (2019) | (285,668) | **(291,371)** | (291,371) |
| | | | |
| **BALANCE** | **$ 73,299** | **$ 71,364** | **$ 404,188** |
| | | | |
| County Appraiser & Tax Collector Fee | (49,818) | **(27,224)** | (27,224) |
| Discounts For Early Payments | (58,481) | **(54,112)** | (54,112) |
| | | | |
| **EXCESS/ (SHORTFALL)** | **$ (35,000)** | **$ (9,972)** | **$ 322,852** |
| | | | |
| Carryover From Prior Year | 35,000 | **0** | 0 |
| | | | |
| **NET EXCESS/ (SHORTFALL)** | **$ -** | **$ (9,972)** | **$ 322,852** |

| | |
|---|---|
| FUND BALANCE AS OF 9/30/25 | $1,305,495 |
| FY 2025/2026 ACTIVITY | ($9,972) |
| LESS PRESERVE AREAS ACCOUNT AS OF 9/30/26 | $865,074 |
| LAKE REMEDIATION RESERVE FUNDS AS OF 9/30/26 | $366,062 |
| OPERATING FUND BALANCE AS OF 9/30/26 | $64,387 |

**Notes**

**Lake Remediation Reserve To Be Adjusted On 10/1/26.**

**Preserve Areas Funds Totaling $748,196 Are Designated For A Long Term Management Fund For The Preserve Areas.**

# AMENDED FINAL BUDGET

**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**
**DEBT SERVICE FUND - SERIES 2015**
**FISCAL YEAR 2025/2026**
**OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

| REVENUES | FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26 | AMENDED FINAL BUDGET 10/1/25 - 9/30/26 | YEAR TO DATE ACTUAL 10/1/25 - 9/29/26 |
|---|---|---|---|
| Interest Income | 1,200 | **25,100** | 24,968 |
| NAV Tax Collection | 486,750 | **496,883** | 496,883 |
| **Total Revenues** | **$ 487,950** | **$ 521,983** | **$ 521,851** |
| | | | |
| **EXPENDITURES** | | | |
| Principal Payments | 185,000 | **175,000** | 175,000 |
| Interest Payments | 301,750 | **305,578** | 305,578 |
| Bond Redemption | 1,200 | **0** | 0 |
| **Total Expenditures** | **$ 487,950** | **$ 480,578** | **$ 480,578** |
| | | | |
| **Excess/ (Shortfall)** | **$ -** | **$ 41,405** | **$ 41,273** |

| | |
|---|---|
| FUND BALANCE AS OF 9/30/25 | $769,551 |
| FY 2025/2026 ACTIVITY | $41,405 |
| FUND BALANCE AS OF 9/30/26 | $810,956 |

Notes

Reserve Fund Balance = $288,122*. Revenue Fund Balance = $522,834*.
Revenue Fund Balance To Be Used To Make 11/1/2026 Principal &
Interest Payment Of $333,875 (Principal = $185,000 & Interest = $150,875).
* Approximate Amounts

**Series 2015 Bond Information**

| | | |
|---|---|---|
| Original Par Amount = | $7,535,000 | Annual Principal Payments Due: |
| Interest Rate = | 4.00% - 5.00% | November 1st |
| Issue Date = | December 2015 | Annual Interest Payments Due: |
| Maturity Date = | November 2045 | May 1st & November 1st |

Par Amount As Of 9/30/26 = $6,035,000

# AMENDED FINAL BUDGET

**WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT**
**DEBT SERVICE FUND - SERIES 2019**
**FISCAL YEAR 2025/2026**
**OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

| REVENUES | FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26 | AMENDED FINAL BUDGET 10/1/25 - 9/30/26 | YEAR TO DATE ACTUAL 10/1/25 - 9/29/26 |
|---|---|---|---|
| Interest Income | 1,000 | **13,800** | 13,658 |
| Prepaid Boond Collection | 0 | **291,371** | 291,371 |
| NAV Assessment Collection | 285,668 | **0** | 0 |
| **Total Revenues** | **$ 286,668** | **$ 305,171** | **$ 305,029** |
| | | | |
| **EXPENDITURES** | | | |
| Principal Payments | 95,000 | **90,000** | 90,000 |
| Interest Payments | 190,581 | **194,294** | 194,294 |
| Bond Redemption | 1,087 | **0** | 0 |
| **Total Expenditures** | **$ 286,668** | **$ 284,294** | **$ 284,294** |
| | | | |
| **Excess/ (Shortfall)** | **$ -** | **$ 20,877** | **$ 20,735** |

| | |
|---|---|
| FUND BALANCE AS OF 9/30/25 | $419,999 |
| FY 2025/2026 ACTIVITY | $20,877 |
| FUND BALANCE AS OF 9/30/26 | $440,876 |

Notes
Reserve Fund Balance = $144,765*. Revenue Fund Balance = $296,111*.
Revenue Fund Balance To Be Used To Make 11/1/2026 Principal &
Interest Payment Of $191,668 (Principal = $95,000 & Interest = $96,668).
* Approximate Amounts

**Series 2019 Bond Information**

| | | |
|---|---|---|
| Original Par Amount = | $4,470,000 | Annual Principal Payments Due: |
| Interest Rate = | 3.75% - 5.00% | November 1st |
| Issue Date = | February 2019 | Annual Interest Payments Due: |
| Maturity Date = | November 2049 | May 1st & November 1st |

Par Amount As Of 9/30/26 = $3,940,000